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Contacts:

Media Contact:

Mirkka Rissa
+49 89 8780670
Mirkka.rissa@vincotech.com

VINCOTECH GIVES €12,000 CHRISTMAS GIFT

-- Funds go to Plan International Germany to get young Ecuadorians off to a better start --

Unterhaching, Germany, December 5, 2024. Vincotech, a supplier of module-based solutions for power electronics, has again opted to embrace the seasonal spirit of charity. In lieu of sending gifts to customers, the company is presenting €12,000 to its partner in philanthropy, Plan International Germany. Donated on behalf of its workforce and customers, these funds will support a development project in Ecuador.

Youngsters, and girls especially, in ten communities in the Cotopaxi and Santa Elena regions stand to benefit from this initiative. It aims to impart business, digital, and soft skills that will help get them off to a better start in working life. The project also provides health services to mothers and children.

“Our unwavering commitment to making a meaningful impact has inspired us to support this Plan International Germany project in Ecuador. We are proud to contribute to the organization’s ongoing – and successful – efforts to empower communities and foster sustainable development. Investing in meaningful initiatives like this is the greatest gift we can give,” says Vincotech CEO Eckart Seitter.



This is Vincotech’s second contribution to the project. The company had staged a virtual reality challenge at the PCIM Europe trade fair in May 2024 to raise funds for Plan International Germany. Fairgoers rose to the occasion. Vincotech and its partners rewarded their efforts by pledging €15,000 to upskill young Ecuadorians and furnish health services.

A happy holiday season to all from Vincotech. Visit our website to learn more about the company's contribution to the Ecuador project.

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ABOUT VINCOTECH

Vincotech, a Mitsubishi Electric Corporation company, designs and manufactures electronic power components. A global market leader in power semiconductor modules, Vincotech understands customers' needs and delivers both off-the-shelf and made-to-order solutions to meet their demands for motion control, renewable energy, and power supply use cases.

The enterprise's corporate philosophy and strategy are rooted in the conviction that sustainable technologies are the answer to many of the challenges posed by global megatrends. Capitalizing on the 900-strong global workforce's stellar electronic engineering and integration skills, Vincotech empowers customers to develop clean, efficient and affordable solutions. Everything the company does is done with the future in mind, to customers' best benefit, and in keeping with its corporate motto, "Fast and Flexible."

To learn more about Vincotech, please visit www.vincotech.com.

ABOUT PLAN

Plan International is an independent organization, with no religious, political or governmental affiliations. We stand up for children's rights worldwide and strive to be open, accountable and honest in what we do. We have been working for over 80 years to tackle poverty, violence and injustice. In more than 70 countries, girls and boys are encouraged to actively shape their future. Our main objective is to achieve sustainable change and to enhance the living conditions of the people in our partner countries. When disasters or conflict threatens their lives and well-being, we are quick to respond. The United Nations Sustainable Development Goals encourage us to continue strengthening girls and women and promote gender equality.

For information about Plan International Germany, please see: www.plan.de

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